

RESOLUTION NO. 2016-62

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EL CERRITO DETERMINING THAT THE PUBLIC INTEREST AND NECESSITY DEMAND THE LAND ACQUISITION (OR LEASE) AND CONSTRUCTION DESIGN, FURNISHING, EQUIPPING, AND SUPPLYING OF A SAFE, MODERN LIBRARY PROJECT WITH FINANCING THROUGH THE ISSUANCE OF GENERAL OBLIGATION BONDS

WHEREAS, the El Cerrito Library currently does not meet the space, technological, educational, or safety needs of El Cerrito residents; and

WHEREAS, the El Cerrito Library was built in 1948 and does not currently meet the earthquake safety standards for libraries built today; and

WHEREAS, when school gets out, the El Cerrito Library is packed with the school children and simply overcrowded and too small for what our community needs; and

WHEREAS, library programs for children and teens, including homework help and reading resources, are critical to providing our students with the resources they need; and

WHEREAS, library community priorities include a safe, energy-efficient library that meets earthquake and fire codes, updated wiring to accommodate computers and technology, a children's area with space for children's story times, space for public access computers, a computer learning center, and free wi-fi, and improved access for seniors and disabled residents; and

WHEREAS, the current library is dilapidated, cramped, and substandard relative to its high usage and does not meet national standards for meeting space and seating for a community the size of El Cerrito; and

WHEREAS, library visits increased 26% since 2006 and circulation increased over 27% from 2006 to 2015; and

WHEREAS, the 2014 Updated Library Needs Assessment commissioned by the City found that a significant increase in space and a well-designed, efficient, technologically-current building are necessary to provide El Cerrito residents with a library that meets El Cerrito residents' library service needs and recommended an approximately 21,000 square foot library in order to meet both current and projected library service needs; and

WHEREAS, the ordinance placing a measure on the November 8, 2016, ballot to seek voter approval of general obligation bonds for the Safe Modern El Cerrito Library Project includes comprehensive fiscal accountability and transparency provisions, including independent citizens oversight; and

WHEREAS, the fiscal accountability safeguards will ensure funds are used efficiently, effectively and as promised to voters; and

WHEREAS, the City of El Cerrito (the "City") is authorized to issue general obligation bonds to finance municipal improvements pursuant to certain provisions of the California Government Code, including Article 1, commencing with Section 43600, of Chapter 4 of Division 4 of Title 4 and Article 4.5, commencing with Section 53506, of Chapter 3 of Part 1 of Division 2 of Title 5 (collectively, the "Bond Law"); and

WHEREAS, the City intends to issue its general obligation bonds (the "Bonds") pursuant to the Bond Law to finance the acquisition (or lease) of land and construction, furnishing, equipping, and similar costs of a safe, modern library that is energy efficient and meets current seismic, fire and accessibility codes and other related public improvements, as described in the ordinance placing a measure on the November 8, 2016, ballot seeking voter approval of the Bonds (the "Safe Modern El Cerrito Library Project"); and

WHEREAS, in order to initiate proceedings under the Bond Law to provide for the financing of the Safe Modern El Cerrito Library Project, the City Council must make certain findings and determinations.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF EL CERRITO DOES HEREBY RESOLVE as follows:

1. Declaration of Necessity to Issue Bonds. The public interest and necessity demand, and it is the intention of the City Council to require, the acquisition (or lease) and construction of the Safe Modern El Cerrito Library Project and to issue the Bonds to finance the cost thereof, subject to completion of the proceedings required by the Bond Law.

2. Maximum Amount. The estimated cost of the Safe Modern El Cerrito Library Project is not to exceed \$30,000,000. The estimated costs include provision for legal or other fees, and other costs and expenses, which are incidental to or connected with the authorization, issuance and sale of the Bonds.

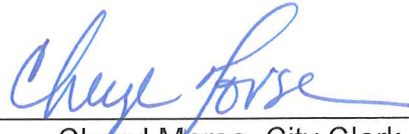
3. Findings. The City Council hereby finds and determines that the costs of the Safe Modern El Cerrito Library Project requires an expenditure by the City greater than the amount allowed for it by the annual tax levy of the City. The principal amount of the Bonds will not exceed the estimated cost set forth above for the Safe Modern El Cerrito Library Project.

4. Issuance of the Bonds. This Resolution is adopted, and the Bonds, if approved by two-thirds of all qualified voters voting on the issuance of the Bonds, are to be issued pursuant to the Bond Law.

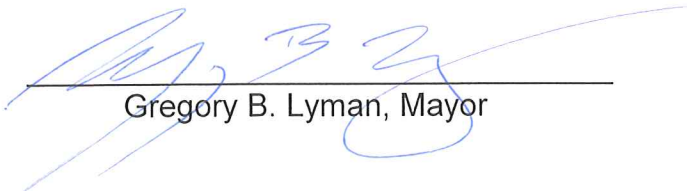
5. Effective Date. This Resolution shall take effect upon its adoption by two-thirds of all members of the City Council of the City.

I CERTIFY that the foregoing resolution was adopted upon motion of Councilmember Abelson and seconded by Councilmember Bridges at a regular meeting on July 19, 2016 by the City Council of the City of El Cerrito who passed this resolution by the following vote:

AYES: Councilmembers Abelson, Bridges, Friedman, Quinto and Mayor
Lyman
NOES: None
ABSENT: None
ABSTAIN: None



Cheryl Morse, City Clerk



Gregory B. Lyman, Mayor

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